

Administrative

ADM-06 Suspension of Additional Funds on Exit of EFA

GENERAL

This policy is adopted pursuant to RSA 194-F, governing the administration and management of Education Freedom Accounts (EFA).

PURPOSE

The purpose of this policy is to establish clear procedures when an eligible student enrolls in a resident district public school or public charter school as a full-time student, ensuring proper suspension, continuation, or closure of the student's Education Freedom Account.

SCOPE

This policy applies to all eligible students, parents/guardians, and the scholarship organization responsible for administering EFAs.

POLICY

Suspension of EFA Funding upon full-time public school enrollment.

1. If an eligible student enrolls as a full-time student in their resident district public school or a public charter school, the scholarship organization shall immediately suspend payment of additional funds into the student's EFA.
2. An EFA that has been open for at least one (1) full school year shall remain open and active, and the parent/guardian may continue to make qualifying expenditures for the student using any remaining funds in the account.
3. An EFA that has been open for less than one (1) full school year shall be closed and any remaining funds returned to the state.
4. Once all funds in the student's EFA have been expended, the scholarship organization may close the account.

RESUMPTION OF PARTICIPATION IN THE EFA PROGRAM

1. If an eligible student decides to return to the EFA program and:
 - o The student's existing EFA is still open and active, the scholarship organization shall resume payments into that account. OR
 - o The student's previous EFA was closed, a new EFA may be established for the student upon re-enrollment in the program.

Approved: October, 2021